

Message Text

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47

ACTION EUR-25

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 PA-03 PRS-01 USIA-12 L-03 H-02 RSR-01 /167 W

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P R 291530 Z JUN 73

FM AMEMBASSY BERN

TO SECSTATE WASHDC PRIORITY 7930

AMEMBASSY BONN PRIORITY

AMEMBASSY ROME PRIORITY

AMEMBASSY BRUSSELS

AMEMBASSY THE HAGUE

AMEMBASSY LONDON

AMEMBASSY OTTAWA

AMEMBASSY PARIS

AMEMBASSY STOCKHOLM

AMEMBASSY TOKYO

USMISSION EC BRUSSELS

USMISSION OECD PARIS

LIMITED OFFICIAL USE BERN 2707

E. O. 11652: N/ A

TAGS: EFIN, IT, SZ

SUBJECT: SWISS- ITALIAN CURRENCY SWAP ARRANGEMENT

REF: ROME' S 6088, 5874

1. ALEXANDRE HAY, VICE PRESIDENT OF SWISS NATIONAL BANK, TOLD ECONCOUNS JUNE 29 THAT AGREEMENT OF SWISS- ITALIAN BILATERAL SWAP IN AMOUNT OF DOLS 250 MILLION WILL BE COMPLETED NEXT WEEK. TERMS AND CONDITIONS ARE AS DESCRIBED IN REFTELS.

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2. HAY NOTED STANDBY CHARACTER OF SWAP ARRANGEMENT
AND SPECULATED THAT TODAY' S REVALUATION OF GERMAN MARK
WILL REDUCE PRESSURES ON EC MONETARY COOPERATION AND
INCREASE CHANCES THAT IT WILL NOT BE NECESSARY TO
ACTIVATE SWAP ARRANGEMENT. DAVIS

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BERN02707
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
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Handling Restrictions: n/a
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Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 ROME 6088
Review Action: RELEASED, APPROVED
Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 13 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <13-Aug-2001 by kellerpr>; RELEASED <13-Aug-2001 by shawdg>; APPROVED <14-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> jms 980309
Subject: SWISS- ITALIAN CURRENCY SWAP ARRANGEMENT
TAGS: EFIN, IT, SZ
To: BONN
BRUSSELS
EUR
LONDON
OTTAWA
PARIS
ROME

SECSTATE WASHDC
THE HAGUE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005